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The Majlis

18 Rabiul Awwal 1448 – 31 August 2026

“SHARIAH BANKING” BE NOT FOOLED BY THE MERCENARY ‘MUFTIS’

The Standard Bank has issued the following statement to promote its Haraam Riba products:



Standard Bank

Shari’ah Banking

SHARI’AH

We, the Shari’ah Advisory Committee of Standard Bank, hereby confirm that the following products have been reviewed and approved by us and are part of our Ongoing Review of Shari’ah Compliance:

Personal:

- Personal Fixed Deposit
- Diners Club Shari’ah Charge Card
- Wills
- Trust
- Personal Call Account

Business:

- Business Fixed Deposit
- Business Call Account
- Commercial Property Finance
- Full Maintenance Rental
- Operating Rental
- Prepaid Fleet Card
- Merchant Capital Shari’ah Cash Advance

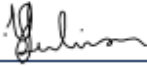
- Merchant Capital Shari'ah Cash Advance
- Business Current Account
- Commercial Asset Finance
- Money Market Notice Account
- Money Market Fixed Account
- Money Market Call Account
- Cash Management



Mufti Zaid Haspatel
Chairman: Shari'ah Advisory Committee



Qari Mohamad Sauleh Peck
Member: Shari'ah Advisory Committee



Mufti Yusuf Suliman
Member: Shari'ah Advisory Committee

01/01/2026 (Valid for one year from issue)

Date

Standard Bank is an authorised financial services and registered credit provider (NCRCPIS).
The Standard Bank of South Africa Limited (Reg. No. 1962/00 0738/06).
GMS-29405 12/25

First Rand Islamic Financial Services Shari'ah Advisory Committee ('SAC')

The SAC is a panel of independent Shari'ah experts that oversee Shari'ah compliance at FNB Islamic Banking. The SAC plays a key role in reviewing and approving Islamic products and the associated legal agreements and advises the bank on all Shari'ah-related matters. The following Shari'ah scholars are members of the SAC:

Dr Aznan Hasan - **Chairman**

- Dr Aznan is a Professor of Islamic law at the International Islamic University of Malaysia, Chairman of the Shari'ah Advisory Council of the Malaysian Securities Commission and serves as a member of the UAE Central Bank (UAE) Higher Shari'ah Authority. He is also member of the AAOIFI Shariah Council.

Mufti Zaid Haspatel - **Member**

- Mufti Zaid Haspatel completed with distinction, BA, and MA Aalim courses, and an Iftaa program specializing in Islamic jurisprudence and issuing Islamic verdicts (fatwas), at Darul Uloom Zakariyya. He has served as a lecturer at his alma mater since graduating, and has been actively engaged in the field of Ifta, with a particular focus on Islamic finance. He serves as a Shari'ah Advisor to several prominent financial institutions.

Mufti Yusuf Suliman - **Member**

- Mufti Yusuf is a senior Islamic finance scholar who serves on the Shari'ah Advisory Committees of multiple Islamic Financial Services Institutions both locally and abroad. He is an AAOIFI Accredited 'Certified Shari'ah Advisor & Auditor' and studied adjudication at Imarat Shari'ah in Bihar and is a graduate of Darul Uloom Zakariyya.

The bank also has an internal Shari'ah team that advises on and oversees Shari'ah compliance on a day-to-day basis, and reports to the SAC.

First National Bank - a division of FirstRand Bank Limited. An Authorised Financial Services and Credit Provider 1929/001225/06 (NCRCP20).
<https://www.fnb.co.za/islamic-banking/islamic-business-account/enterpriseBusinessAccount.html?srsId=AfmBOoqZRCSTdTAEk6T3gX5p1PRu8LvTRzBcUFTiSTvJelnHQSuaHYJZ>

(End of the Bank's statements)

There is no such creature as 'shariah compliant' reared by the capitalist Riba banks. All of their products are Haraam. Muslims should not fall into the snare of deception of so-called 'shariah boards'. These boards consist of bank employees who are paid fat haraam 'salaries' for churning out 'halaal' fatwas for haraam riba products.

Understand well that banks pay these haraam mercenary 'muftis' boodle for manufacturing 'halaal', not for haraam fatwas. Thus, by hook or crook, the mercenary *shayaateenul ins* eke out 'halaal' fatwas from their brains putrefied with the cancerous disease of *hubb-e-maal*.

ALL BANK PRODUCTS ARE HARAAM. THE 'SHARIAH BOARD' PERSONNEL ARE HASABU JAHANNAM (FUEL FOR HELL-FIRE). THEY ARE AT WAR WITH ALLAH TA'ALA.