PO Box 3393,
Port Elizabeth,
6056

Email: muftis@themajlis.co.za
The Majlis

18 Rabiul Awwal 1448 – 31 August 2026

DARUL ULOOM ZAKARIYYA REBUTS "SHARIAH COMPLIANT" BANK PRODUCTS

Darul Uloom Zakariyya denying having certified the so-called 'shariah compliant' products of banks which the mercenary so-called 'shariah board' maajin, jaahil 'muftis' halaalize, issued the following statement:

بسم الله الرّحمن الرّحيم، الحمد لله ربّ العالمين، والصّلاة والسّلام على رسوله الكريم
السّلام عليكم ورحمة الله وبركاته

Question:

Making Dua that Mufti Sahib is well.

Kindly advise if the Standard Shariah Investments are permissible?

Mufti Zaid Haspatel (Chairman), Mufti Yusuf Suliman, and Qari Mohamed Sauleh Peck serve on the Shariah Advisory Committee.

Respected Brother/Sister in Islām, the answer to your query is as follows:

Regarding the financial product referred to in the question, we do not possess sufficient detailed information regarding the dealings of the bank. Likewise, we do not have sufficient knowledge regarding the methods of ensuring Sharīʿah-compliance used by the individuals whose names have been mentioned in the question.

The dealings of the mentioned individuals do not have an association with the Iftā Department of Darul Uloom Zakariyya.

Therefore, we are unable to issue any general fatwa of permissibility or Sharīʿah-compliance regarding the dealings of those individuals or the dealings of the bank.

The bank's Sharīʿah compliance should be ascribed to those individuals who serve in that position at the bank and one should abstain from attributing it to the Iftā Department of Darul Uloom Zakariyya.

The Iftā Department of Darul Uloom Zakariyya has not issued any fatwā declaring any bank to be Sharīʿah-compliant.

And Allāh ﷻ alone knows best.

Written by the humble servant,

Muhammad Ilyas

Dārul Iftā, Darul Uloom Zakariyya, South Africa

DARUL ULOOM ZAKARIYYA
Darul Iftaa
LENASIA
SOUTH AFRICA

P.O. Box 10786, Lenasia, 1820 Gauteng, South Africa
Tel: +27 11 859 1912 / 859 1081 Fax: +27 11 859 2694 / 859 1138
Email: iftaa@duz.co.za - duziftaa@gmail.com Web: www.duz.co.za